

THE CITY OF CANEY, KANSAS
STATE OF KANSAS 2013 CITY BUDGET FORMS
with
ACCOUNTANTS' COMPILATION REPORT
and
NOTES TO PRESCRIBED FORMS

Years ending December 31, 2014, 2013 (Forecasted)
and 2012 (Historical)

COPY

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Accountants' Compilation Report

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*Members of American Institute and
Kansas Society of Certified Public Accountants*

ACCOUNTANTS' COMPILATION REPORT

To The City Council
City of Caney, Kansas

We have compiled the forecasted budget information and memoranda items of the City of Caney, Kansas, for the years ending December 31, 2014 and 2013, in the accompanying prescribed forms, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted information in the accompanying prescribed forms or assumptions. Furthermore there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the historical statements of cash receipts and expenditures and memoranda items of the City of Caney, Kansas for the year ended December 31, 2012, in the accompanying prescribed forms. We have not audited or reviewed the statements of cash receipts and expenditures and memoranda items, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles of the State of Kansas.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the State of Kansas and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These statements of cash receipts and expenditures and memoranda items are presented in accordance with the requirements of the state of Kansas, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Management has elected to omit substantially all the disclosures normally required by the State of Kansas statutory basis of accounting. If the omitted disclosures were included with the historical budgetary information and memoranda items in these prescribed forms, they might influence the user's conclusions about the City's historical financial position and results of operations. Accordingly, the historical budgetary information and memoranda items in these prescribed forms are not designed for those who are not informed about such matters.

Thomas H. Sewell, CPA, LLC

Independence, Kansas
August 5, 2013

CERTIFICATE

To the Clerk of Montgomery County, State of Kansas

We, the undersigned, officers of

City of Caney

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2014; and
(3) the Amount(s) of 2013 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2014 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2014		2			
Allocation of MVT, RVT, and 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	8	1,091,400	211,892	
Library	12-1220	9	53,500	44,978	
Industrial development	12-1617h	10	12,000	2,576	
Police, fire, ambulance equip	12-110B	10	19,461	12,347	
Employee benefits	12-12,102	11	160,000	127,932	
VIN fees		12	3,500		
Special streets & highway		12	72,000		
Water sales tax		13	126,550		
CDBG revolving loan fund		13	72,000		
Special parks		14	14,000		
Water		14	592,685		
Solid Waste		15	160,000		
Sewer		15	270,920		
Non-Budgeted Funds-A		16			
Totals		xxxxxx	2,648,016	399,725	
Is an Ordinance required to be passed, published, and attached to the budget?				Yes	County Clerk's Use Only
Budget Summary		17			
					Nov 1, 2013 Total Assessed Valuation

Assisted by:

Thomas H. Sewell, CPA, LLC

Address:

118 W. Locust, PO Box 783

Independence, KS 67301

Email:

tody@tsewellcpa.com

Attest: _____, 2013

County Clerk

Governing Body

City of Caney

2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013 Budget	+ \$	378,035
2. Debt Service Levy in 2013 Budget	- \$	0
3. Tax Levy Excluding Debt Service	\$	378,035
2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013:	+ _____	5,209
5. Increase in Personal Property for 2013:		
5a. Personal Property 2013	+ _____	1,290,174
5b. Personal Property 2012	- _____	1,343,666
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2013:		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2013:		0
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		5,209
9. Total Estimated Valuation July 1, 2013	_____	10,618,505
10. Total Valuation less Valuation Adjustment (9 minus 8)		10,613,296
11. Factor for Increase (8 divided by 10)		0.00049
12. Amount of Increase (11 times 3)	+ \$ _____	186
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ _____	378,221
14. Debt Service Levy in this 2014 Budget		0
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		378,221

If the 2014 budget includes tax levies exceeding the total on line 15, you must

adopt an ordinance to exceed this limit, publish the ordinance,
and attach a copy of the published ordinance to this budget.

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies

Allocation of Motor, Recreational, 16/20M Vehicle Tax

Budgeted Funds for 2013	Budget Tax Levy Amount for 2013	Allocation for Year 2014		
		MVT	RVT	16/20M Veh
General	182,647	24,950	301	227
Library	47,926	6,546	79	60
Industrial development	3,261	445	5	4
Police, fire, ambulance equip	16,524	2,257	27	21
Employee benefits	127,677	17,440	210	159
TOTAL	378,035	51,638	622	471

County Treas Motor Vehicle Estimate	51,638		
County Treasurers Recreational Vehicle Estimate		622	
County Treasurers 16/20M Vehicle Estimate			471

Motor Vehicle Factor	0.13660		
Recreational Vehicle Factor		0.00165	
16/20M Vehicle Factor			0.00125

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2013	Date Due		Amount Due 2013		Amount Due 2014	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Water sales tax fund											
2012 refunding bonds	3/15/2012	3/15/2018	.5-1.75	660,000	660,000	6/01, 12/01	12/1	7,225	105,000	6,550	110,000
Water fund											
2012 refunding bonds	12/20/2011	12/1/2024	.75-3.6	745,000	695,000	3/15, 9/15	3/15	18,730	50,000	18,230	50,000
Total G.O. Bonds					1,355,000			25,955	155,000	24,780	160,000
Revenue Bonds:											
none											
Total Revenue Bonds					0			0	0	0	0
Other:											
Sewer											
KDHE loan C20-1499-01	1/1/1999	7/1/2021	2.82	600,000	299,393	3/01, 9/01	3/01, 9/01	31,360	8,927	32,327	7,959
KDHE loan C20-1709-01	10/12/2005	9/1/2028	2.58	360,000	240,476	3/01, 9/01	3/01, 9/01	13,332	6,101	13,678	5,756
Water											
KDHE loan 2491	4/23/2007	9/1/2029	3.36	1,820,457	1,132,762	3/01, 9/01	3/01, 9/01	56,873	37,482	58,795	35,560
Total Other					1,672,631			101,565	52,510	104,800	49,275
Total Indebtedness					3,027,631			127,520	207,510	129,580	209,275

2014

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

[illegible]

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2014

Library found in: City of Caney
Montgomery County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2013</u>	<u>2014</u>
Ad Valorem Tax	\$45,000	\$44,978
Delinquent Tax	\$3,000	\$3,000
Motor Vehicle Tax	\$5,000	\$6,546
Recreational Vehicle Tax	\$0	\$79
16/20M Vehicle Tax	\$0	\$60
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$53,000	\$54,663
Difference in Total Taxes:	\$1,663	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$10,063,031	\$10,618,505
Did Assessed Valuation Decrease?	No	
Levy Rate	4.763	4.236
Difference in Levy Rate:	(0.527)	
Qualify for grant:	Not Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Caney

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	290,897	285,909	151,806
Receipts:			
Ad Valorem Tax	146,025	182,647	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	9,568	9,500	9,500
Motor Vehicle Tax	44,606	25,000	24,950
Recreational Vehicle Tax		300	301
16/20M Vehicle Tax		200	227
LAVTR	1,277	2,800	2,224
Revitalization rebates	-3,924	-6,500	-4,700
State sales tax	102,919	101,000	101,000
Compensating Use Tax	79,650	75,000	75,000
Local Sales Tax	137,225	135,000	135,000
Fines	37,432	30,000	30,000
Ambulance fees	66,629	64,000	63,000
Cemetery	10,371	9,000	9,000
Pool	11,101	9,000	9,000
Other licenses	4,036	3,000	3,000
County ambulance	53,679	52,000	52,000
Franchise tax	190,895	190,000	190,000
Transfers from Water	2,000	12,000	12,000
Transfers from Solid Waste	1,800	0	0
Transfers from Sewer	1,500	24,000	24,000
Interest on Idle Funds	356	350	350
Miscellaneous	52,496	24,000	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	949,641	942,297	735,852
Resources Available:	1,240,538	1,228,206	887,658

City of Caney

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Resources Available:	1,240,538	1,228,206	887,658
Expenditures:			
Administration	246,113	355,000	334,000
Streets	168,738	121,000	155,000
Parks	5,902	12,000	13,000
Pool	24,961	30,000	28,000
Police	291,948	288,000	310,000
Fire department	51,857	46,000	46,000
Ambulance	125,589	175,000	155,000
Cemetery	31,821	35,000	36,000
Sub-Total detail page	946,929	1,062,000	1,077,000
Transfers to municipal equipment	3,700	8,400	8,400
Transfers to Special parks	4,000	6,000	6,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	954,629	1,076,400	1,091,400
Unencumbered Cash Balance Dec 31	285,909	151,806	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	1,109,500	1,076,400	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			1,091,400
Tax Required			203,742
Delinquent Comp Rate: 4.0%			8,150
Amount of 2013 Ad Valorem Tax			211,892

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

City of Caney

2014

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Expenditures:			
Administration			
Salaries	89,218	117,000	118,000
Contractual	117,906	149,000	140,000
Commodities	27,766	18,000	29,000
Capital Outlay	7,524	64,000	40,000
Debt payments	3,699	7,000	7,000
Total	246,113	355,000	334,000
Streets			
Salaries			
Contractual	94,049	55,000	85,000
Commodities	74,689	66,000	70,000
Capital Outlay			
Total	168,738	121,000	155,000
Parks			
Salaries			
Contractual	148	4,000	3,000
Commodities	5,754	2,000	4,000
Capital Outlay		6,000	6,000
Total	5,902	12,000	13,000
Pool			
Salaries	13,475	15,000	15,000
Contractual	4,775	4,000	5,000
Commodities	6,711	11,000	8,000
Capital Outlay			
Total	24,961	30,000	28,000
Police			
Salaries	245,360	222,000	249,000
Contractual	21,747	27,000	27,000
Commodities	17,943	12,000	18,000
Capital Outlay	6,898	27,000	16,000
Total	291,948	288,000	310,000
Fire department			
Salaries	10,516	20,000	16,000
Contractual	10,515	9,000	11,000
Commodities	5,587	13,000	9,000
Capital Outlay	25,239	4,000	10,000
Total	51,857	46,000	46,000
Ambulance			
Salaries	86,676	130,000	105,000
Contractual	19,786	17,000	22,000
Commodities	7,127	8,000	8,000
Capital Outlay	12,000	20,000	20,000
Total	125,589	175,000	155,000
Cemetery			
Salaries	21,464	15,000	21,000
Contractual	4,017	5,000	4,000
Commodities	6,340	5,000	6,000
Capital Outlay		10,000	5,000
Total	31,821	35,000	36,000
Page Total	946,929	1,062,000	1,077,000

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

City of Caney

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 4.0%			0
Amount of 2013 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	867	67	567
Receipts:			
Ad Valorem Tax	40,584	45,000	xxxxxxxxxxxxxxxx
Delinquent Tax	3,477	3,000	3,000
Motor Vehicle Tax	5,935	5,000	6,546
Recreational Vehicle Tax			79
16/20M Vehicle Tax			60
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	49,996	53,000	9,685
Resources Available:	50,863	53,067	10,252
Expenditures:			
Library appropriations	50,796	52,500	53,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	50,796	52,500	53,500
Unencumbered Cash Balance Dec 31	67	567	xxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	52,000	52,500	xxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			53,500
Tax Required			43,248
Delinquent Comp Rate: 4.0%			1,730
Amount of 2013 Ad Valorem Tax			44,978

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

City of Caney

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Industrial development	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	16,473	16,629	8,769
Receipts:			
Ad Valorem Tax	6,450	3,000	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	453	140	300
Motor Vehicle Tax	1,319	1,000	445
Recreational Vehicle Tax			5
16/20M Vehicle Tax			4
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	8,222	4,140	754
Resources Available:	24,695	20,769	9,523
Expenditures:			
Contractual	8,066	12,000	12,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	8,066	12,000	12,000
Unencumbered Cash Balance Dec 31	16,629	8,769	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	15,000	14,000	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			12,000
Tax Required			2,477
Delinquent Comp Rate:	4.0%		99
Amount of 2013 Ad Valorem Tax			2,576

Adopted Budget	Prior Year	Current Year	Proposed Budget
Police, fire, ambulance equip	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	7,787	5,884	5,284
Receipts:			
Ad Valorem Tax	8,125	15,500	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,181	700	
Motor Vehicle Tax	2,017	1,200	2,257
Recreational Vehicle Tax			27
16/20M Vehicle Tax			21
Capital lease proceeds	30,000		
Miscellaneous	563	500	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	41,886	17,900	2,305
Resources Available:	49,673	23,784	7,589
Expenditures:			
Capital outlay	43,126	10,539	11,500
Lease payments	663	7,961	7,961
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	43,789	18,500	19,461
Unencumbered Cash Balance Dec 31	5,884	5,284	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	49,000	18,500	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			19,461
Tax Required			11,872
Delinquent Comp Rate:	4.0%		475
Amount of 2013 Ad Valorem Tax			12,347

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

City of Caney

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Employee benefits	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	24,887	29,179	13,679
Receipts:			
Ad Valorem Tax	99,918	121,000	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	9,813	5,500	5,500
Motor Vehicle Tax	34,624	18,000	17,440
Recreational Vehicle Tax			210
16/20M Vehicle Tax			159
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	144,355	144,500	23,309
Resources Available:	169,242	173,679	36,988
Expenditures:			
Contractual	140,063	160,000	160,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	140,063	160,000	160,000
Unencumbered Cash Balance Dec 31	29,179	13,679	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	163,000	161,000	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			160,000
Tax Required			123,012
Delinquent Comp Rate:	4.0%		4,920
Amount of 2013 Ad Valorem Tax:			127,932

Adopted Budget	Prior Year	Current Year	Proposed Budget
	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate:	4.0%		0
Amount of 2013 Ad Valorem Tax:			0

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

City of Caney

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget VIN fees	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	3,503	5,185	6,185
Receipts:			
Inspection fees	4,230	4,000	4,000
		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,230	4,000	4,000
Resources Available:	7,733	9,185	10,185
Expenditures:			
Commodities	2,043	2,000	2,500
Contractual	505	1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,548	3,000	3,500
Unencumbered Cash Balance Dec 31	5,185	6,185	6,685
2012/2013 Budget Authority Amount:	3,000	3,000	

Adopted Budget

Special streets & highway	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	1,208	6,415	6,215
Receipts:			
State of Kansas Gas Tax	56,614	57,000	56,000
County Transfers Gas	10,696	8,800	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	67,310	65,800	66,000
Resources Available:	68,518	72,215	72,215
Expenditures:			
Personal services	55,846	61,000	65,000
Contractual	6,257	5,000	7,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	62,103	66,000	72,000
Unencumbered Cash Balance Dec 31	6,415	6,215	215
2012/2013 Budget Authority Amount:	64,400	66,000	

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

City of Caney

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water sales tax	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	140,895	139,277	163,052
Receipts:			
Sales tax	137,225	136,000	136,000
Bond proceeds	660,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	797,225	136,000	136,000
Resources Available:	938,120	275,277	299,052
Expenditures:			
Legal, misc fees	30,364		10,000
Debt principal	731,000	105,000	110,000
Debt interest	37,479	7,225	6,550
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	798,843	112,225	126,550
Unencumbered Cash Balance Dec 31	139,277	163,052	172,502
2012/2013 Budget Authority Amount:	800,000	112,225	

COPY

Adopted Budget

CDBG revolving loan fund	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	105,073	124,220	57,220
Receipts:			
Loan payments	19,147	13,000	15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	19,147	13,000	15,000
Resources Available:	124,220	137,220	72,220
Expenditures:			
Loans made		80,000	72,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	80,000	72,000
Unencumbered Cash Balance Dec 31	124,220	57,220	220
2012/2013 Budget Authority Amount:	80,000	80,000	

City of Caney

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special parks	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	8,295	5,922	4,122
Receipts:			
Liquor tax	4,183	4,000	4,000
Transfers from General	4,000	6,000	6,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	8,183	10,000	10,000
Resources Available:	16,478	15,922	14,122
Expenditures:			
Commodities	5,418		2,000
Contractual	5,138	6,000	6,000
Capital outlay		5,800	6,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	10,556	11,800	14,000
Unencumbered Cash Balance Dec 31	5,922	4,122	122
2012/2013 Budget Authority Amount:	12,000	11,806	

Adopted Budget

Water	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	198,309	211,693	231,608
Receipts:			
Sales & fees	567,777	590,000	590,000
Grants/aid			
Debt proceeds			
Miscellaneous	14,933	10,000	10,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	582,710	600,000	600,000
Resources Available:	781,019	811,693	831,608
Expenditures:			
Administration - personal services	26,652	27,000	29,000
Contractual	5,628	5,600	6,500
Commodities	-1,521	1,000	1,200
Production - personal services	12,904	13,000	14,000
Contractual	146,134	142,000	144,000
Commodities	111,847	110,000	114,000
Distribution - personal services	75,085	76,000	77,000
Contractual	22,646	22,000	23,000
Commodities	4,499	5,000	6,000
Debt - principal bonds	50,000	50,000	50,000
principal KDHE	54,907	56,873	58,795
Interest bonds	18,097	18,730	18,230
Interest KDHE	35,339	37,482	35,560
redemption fees/expenses	4,109	1,000	1,000
Transfers to General	2,000	12,000	12,000
Transfers to Municipal equipment	1,000	2,400	2,400
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	569,326	580,085	592,685
Unencumbered Cash Balance Dec 31	211,693	231,608	238,923
2012/2013 Budget Authority Amount:	576,400	630,579	

City of Caney

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Solid Waste	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	148	19,156	35,156
Receipts:			
Fees	163,247	166,000	166,000
Interest on Idle Funds	4		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	163,251	166,000	166,000
Resources Available:	163,399	185,156	201,156
Expenditures:			
Personal services	48,504	50,000	55,000
Commodities	21,822	30,000	35,000
Contractual	66,704	70,000	70,000
Debt lease payments	4,413		
Transfers to General	1,800		
Transfers to Municipal equipment	1,000		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	144,243	150,000	160,000
Unencumbered Cash Balance Dec 31	19,156	35,156	41,156
2012/2013 Budget Authority Amount:	182,626	166,000	

Adopted Budget

Sewer	Prior Year	Current Year	Proposed Budget
	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	80,075	64,185	39,265
Receipts:			
Fees	234,624	240,000	240,000
Interest on Idle Funds			
Miscellaneous	750	1,000	1,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	235,374	241,000	241,000
Resources Available:	315,449	305,185	280,265
Expenditures:			
Personal services	70,860	77,000	77,000
Commodities	46,603	26,000	30,000
Contractual	71,380	72,000	73,000
KDHE principal pmts	43,372	44,692	46,005
KDHE interest pmts	16,349	15,028	13,715
Transfers to General	1,500	24,000	24,000
Transfers to Municipal equipment	1,200	7,200	7,200
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	251,264	265,920	270,920
Unencumbered Cash Balance Dec 31	64,185	39,265	9,345
2012/2013 Budget Authority Amount:	275,273	273,073	

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

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NON-BUDGETED FUNDS (A)

2014

(Only the actual budget year for 2012 is to be shown)

Non-Budgeted Funds-A

(1) Fund Name:				(2) Fund Name:				(3) Fund Name:				(4) Fund Name:				(5) Fund Name:			
Municipal equipment reserve				Special law enforcement				Capital projects								0			
Unencumbered				Unencumbered				Unencumbered				Unencumbered				Unencumbered			
Cash Balance Jan 1		43,769		Cash Balance Jan 1		2,053		Cash Balance Jan 1		23,557		Cash Balance Jan 1				Cash Balance Jan 1			
Receipts:				Receipts:				Receipts:				Receipts:				Receipts:			
Transfers in:																			
General				3,700															
Water				1,000															
Solid waste				1,000															
Sewer				1,200															
Miscellaneous								75											
Interest income												8							
Total Receipts		6,900		Total Receipts		75		Total Receipts		8		Total Receipts		0		Total Receipts			
Resources Available:		50,669		Resources Available:		2,128		Resources Available:		23,565		Resources Available:		0		Resources Available:			
Expenditures:				Expenditures:				Expenditures:				Expenditures:				Expenditures:			
Capital outlay												3,072							
Commodities																			
Contractual				10,808															
Total Expenditures		10,808		Total Expenditures		0		Total Expenditures		3,072		Total Expenditures		0		Total Expenditures			
Cash Balance Dec 31		39,861		Cash Balance Dec 31		2,128		Cash Balance Dec 31		20,493		Cash Balance Dec 31		0		Cash Balance Dec 31			

NOTICE OF BUDGET HEARING

The governing body of
City of Caney
will meet on August , 2013 at 7 p.m. at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate *
General	954,629	17.851	1,076,400	18.150	1,091,400	211,892	19.955
Library	50,796	4.348	52,500	4.763	53,500	44,978	4.236
Industrial development	8,066	0.691	12,000	0.324	12,000	2,576	0.243
Police, fire, ambulance equip	43,789	0.871	18,500	1.642	19,461	12,347	1.163
Employee benefits	140,063	12.515	160,000	12.688	160,000	127,932	12.048
VIN fees	2,548		3,000		3,500		
Special streets & highway	62,103		66,000		72,000		
Water sales tax	798,843		112,225		126,550		
CDBG revolving loan fund			80,000		72,000		
Special parks	10,556		11,800		14,000		
Water	569,326		580,085		592,685		
Solid Waste	144,243		150,000		160,000		
Sewer	251,264		265,920		270,920		
Non-Budgeted Funds-A	13,880						
Totals	3,050,106	36.276	2,588,430	37.567	2,648,016	399,725	37.645
Less: Transfers	16,200		60,000		60,000		
Net Expenditure	3,033,906		2,528,430		2,588,016		
Total Tax Levied	365,106		378,035		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	10,063,834		10,063,031		10,618,505		

Outstanding Indebtedness,

January 1,	2011	2012	2013
G.O. Bonds	1,683,000	1,476,000	1,355,000
Revenue Bonds	0	0	0
Other	1,821,165	1,770,910	1,672,631
Lease Purchase Principal	25,584	8,697	36,767
Total	3,529,749	3,255,607	3,064,398

*Tax rates are expressed in mills

Carole Coker

City Official Title: City Clerk

See Accompanying Accountant's Compilation Report, Summary of Significant Assumptions and Accounting Policies.

CITY OF CANEY, KANSAS

NOTES TO PRESCRIBED FORMS

December 31, 2014, 2013 (Forecast) and 2012 (Historical)

**SELECTED INFORMATION - SUBSTANTIALLY ALL DISCLOSURES REQUIRED BY
THE KANSAS STATUTORY BASIS OF ACCOUNTING ARE NOT INCLUDED**

NOTE 1. SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

This financial forecast presents, to the best of management's knowledge and belief, the City's expected results of operations for the forecast periods. Accordingly, the forecast reflects management's judgment as of July 29, 2013, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Assessed valuation - The valuations of property in the City are estimates determined by the Montgomery County, Kansas Appraiser's office.

Receipts - Advalorem tax revenues are based on expected collection of taxes levied for the 2013 and 2014 budget year and assume a 4% delinquency rate. Motor vehicle, recreational, 16/20M vehicle, and state gas taxes are based on collection estimates supplied by Montgomery County, Kansas and the State of Kansas. Other revenues are assumed to be approximately the same as historical receipts for the year 2012.

Expenditures - Personal services (wages) are expected to increase by approximately 2-4% per year over 2012 historical costs. The actual amount of increase may vary dependent upon the number of personnel assigned to each department within the City and the hiring of or dismissal of employees.

Employee benefits, which include payroll taxes and medical insurance, are projected to increase 2-4% over over 2012 historical costs due to raises in medical insurance premiums.

Commodities, contractual and capital outlay expenditures are projected to increase 2-5% per year over 2012 historical costs due to expected inflationary factors.

Debt service expenditures are based on the scheduled payments in the debt agreements or ordinances for debt that existed as of December 31, 2012.

NOTE 2. BASIS OF ACCOUNTING

The regulatory basis of accounting, as used in the preparation of the budgetary information in these prescribed forms, is designed to demonstrate compliance with the cash-basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

CITY OF CANEY, KANSAS

NOTES TO PRESCRIBED FORMS

December 31, 2013, 2012 (Forecast) and 2011 (Historical)

**SELECTED INFORMATION - SUBSTANTIALLY ALL DISCLOSURES REQUIRED BY
THE KANSAS STATUTORY BASIS OF ACCOUNTING ARE NOT INCLUDED (Continued)**

NOTE 2. BASIS OF ACCOUNTING - Continued

DEPARTURE FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES - The basis of accounting described above results in a presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures. Balance sheets that would have shown non-cash assets such as receivables, inventories, prepaid expense; liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented.

Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America.

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